

# Underwriting Questionnaire



## Financial Supplement for Business Insurance

Producer Name \_\_\_\_\_ Phone \_\_\_\_\_ Date \_\_\_\_\_

Client Name \_\_\_\_\_ Date of Birth \_\_\_\_\_  Male  Female

Face Amount \_\_\_\_\_ Max Premium \$ \_\_\_\_\_ /yr.  Term  Permanent

Has the client ever used any form of tobacco (cigarettes, cigars, pipe, snuff, etc.)?  Yes  No

Frequency \_\_\_\_\_ Date of last use \_\_\_\_\_ Type \_\_\_\_\_

### Assets

Cash and cash equivalents \$ \_\_\_\_\_

Accounts receivable \$ \_\_\_\_\_

Inventories \$ \_\_\_\_\_

Prepaid expense \$ \_\_\_\_\_

Investments held for trading \$ \_\_\_\_\_

Property, plant, and equipment \$ \_\_\_\_\_

Goodwill \$ \_\_\_\_\_

Other intangible fixed assets \$ \_\_\_\_\_

Deferred tax assets \$ \_\_\_\_\_

**TOTAL ASSETS** \$ \_\_\_\_\_

Net income for last tax fiscal year \$ \_\_\_\_\_

Net income after tax current fiscal year \$ \_\_\_\_\_

Type of business

C Corp

S Corp

Partnership

Sole Proprietorship

LLC

LLP

Number of employees \_\_\_\_\_ Year established \_\_\_\_\_ Description of business (mfg., retail, etc.) \_\_\_\_\_

Purpose of insurance

Key person

Buy/Sell

Stock redemption

Loan

Deferred Comp

Other \_\_\_\_\_

If **Buy/Sell**, provide names of all partners, percent of business owned, and amount of buy/sell insurance in force and applied for

_____	_____ %	\$ _____
_____	_____ %	\$ _____
_____	_____ %	\$ _____
_____	_____ %	\$ _____

If **Key Person**, are all other key persons covered by or applying for comparable amounts of insurance  Yes  No If no, explain below

If **Loan**, provide loan amount \$ \_\_\_\_\_ and purpose of loan \_\_\_\_\_

Any bankruptcy  Yes  No If yes, include dates of discharge, type, and details below

Is firm involved in any judgements, lawsuits, or pending court proceedings  Yes  No If yes, explain

**Questions? Call McGill Brokerage at (800)-279-0751 ext. 233 for Dan Dahl, 210 for Tim Simmons, and 228 for Gary Kay. Email questions or completed forms to [ddahl@mcgillbrokerage.com](mailto:ddahl@mcgillbrokerage.com), [tsimmons@mcgillbrokerage.com](mailto:tsimmons@mcgillbrokerage.com), and [gkay@mcgillbrokerage.com](mailto:gkay@mcgillbrokerage.com).**

For Insurance Professional Use Only. Not intended for use in solicitation of sales to the public. Not intended to recommend the use of any product or strategy for any particular client or class of clients. For use with non-registered products only. Products and programs offered through Tellus are not approved for use in all states. September 22, 2017

